GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2850
ANSWERED ON:06.12.2001
REDUCTION IN OIL PRICES
AJAY SINGH CHAUTALA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to reduce the oil prices for the domestic consumers due to reduction in oil prices in the international market;

(b) if so, the details thereof and the time by which it is likely to be done; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS
PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): At present, no proposal to reduce the prices of controlled products is under consideration of the Government.

(b) : Does not arise in view of (a) above.

(c): Since the oil pool account deficit is high, reduction in the domestic consumer prices of controlled petroleum products can be considered after the position of oil pool account has improved.